

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2021

Open to Public Inspection

For calendar year 2021 or tax year beginning , and ending

Name of foundation <b>WORLD COCOA FOUNDATION INC</b>		A Employer identification number <b>54-1715875</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>1025 CONNECTICUT AVE, NW</b>	Room/suite <b>1205</b>	B Telephone number <b>2027377870</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WASHINGTON, DC 20036</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 7,599,897.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,392,017.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,207.	14,207.	14,207.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,702.			
	b Gross sales price for all assets on line 6a	3,702.			
	7 Capital gain net income (from Part IV, line 2)		3,702.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	2,630,555.	0.	2,630,555.	STATEMENT 2	
12 Total. Add lines 1 through 11	7,040,481.	17,909.	2,644,762.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	367,659.	0.	0.	367,659.
	14 Other employee salaries and wages	2,157,228.	0.	360,115.	1,669,497.
	15 Pension plans, employee benefits	712,054.	0.	114,719.	593,275.
	16a Legal fees	STMT 3 192,778.	0.	0.	180,200.
	b Accounting fees	STMT 4 47,818.	2,000.	0.	45,818.
	c Other professional fees	STMT 5 2,243,396.	0.	133,590.	1,885,858.
	17 Interest				
	18 Taxes	STMT 6 1,528.	0.	0.	1,511.
	19 Depreciation and depletion	15,427.	0.	0.	
	20 Occupancy	246,810.	0.	935.	251,952.
	21 Travel, conferences, and meetings	171,910.	0.	2,105.	154,813.
	22 Printing and publications				
	23 Other expenses	STMT 7 351,213.	63,750.	92,313.	268,421.
	24 Total operating and administrative expenses. Add lines 13 through 23	6,507,821.	65,750.	703,777.	5,419,004.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	6,507,821.	65,750.	703,777.	5,419,004.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	532,660.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			1,940,985.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing .....		42,436.	49,578.	49,578.
	2	Savings and temporary cash investments .....		5,704,218.	6,470,910.	6,470,910.
	3	Accounts receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	4	Pledges receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	5	Grants receivable .....		844,047.	853,418.	853,418.
	6	Receivables due from officers, directors, trustees, and other disqualified persons .....				
	7	Other notes and loans receivable ▶ .....				
		Less: allowance for doubtful accounts ▶ .....				
	8	Inventories for sale or use .....				
	9	Prepaid expenses and deferred charges .....		82,173.	105,293.	105,293.
	10a	Investments - U.S. and state government obligations .....				
	b	Investments - corporate stock .....				
	c	Investments - corporate bonds .....				
Liabilities	11	Investments - land, buildings, and equipment: basis ▶ .....				
		Less: accumulated depreciation ▶ .....				
	12	Investments - mortgage loans .....				
	13	Investments - other .....				
	14	Land, buildings, and equipment: basis ▶ 153,016.				
		Less: accumulated depreciation ▶ 66,910.		101,533.	86,106.	86,106.
	15	Other assets (describe ▶ SECURITY DEPOSITS )		34,592.	34,592.	34,592.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) .....		6,808,999.	7,599,897.	7,599,897.
	17	Accounts payable and accrued expenses .....		554,745.	707,884.	
	18	Grants payable .....				
Net Assets or Fund Balances	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, and other disqualified persons .....				
	21	Mortgages and other notes payable .....				
	22	Other liabilities (describe ▶ STATEMENT 8 )		833,597.	938,696.	
	23	Total liabilities (add lines 17 through 22) .....		1,388,342.	1,646,580.	
		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions .....		4,707,597.	4,963,677.	
	25	Net assets with donor restrictions .....		713,060.	989,640.	
		Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds .....				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund .....				
	28	Retained earnings, accumulated income, endowment, or other funds ...				
	29	Total net assets or fund balances .....		5,420,657.	5,953,317.	
	30	Total liabilities and net assets/fund balances .....		6,808,999.	7,599,897.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	5,420,657.
2	Enter amount from Part I, line 27a .....	2	532,660.
3	Other increases not included in line 2 (itemize) ▶ .....	3	0.
4	Add lines 1, 2, and 3 .....	4	5,953,317.
5	Decreases not included in line 2 (itemize) ▶ .....	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	5,953,317.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF FIXED ASSETS</b>	<b>P</b>	<b>06/01/18</b>	<b>12/31/21</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 3,702.	6,165.	6,165.	3,702.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			3,702.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss) 3,702.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		<b>1</b>	0.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) _____			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		<b>2</b>	0.
<b>3</b> Add lines 1 and 2 _____		<b>3</b>	0.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) _____		<b>4</b>	0.
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- _____		<b>5</b>	0.
<b>6</b> Credits/Payments:			
<b>a</b> 2021 estimated tax payments and 2020 overpayment credited to 2021 _____	<b>6a</b>	0.	
<b>b</b> Exempt foreign organizations - tax withheld at source _____	<b>6b</b>	0.	
<b>c</b> Tax paid with application for extension of time to file (Form 8868) _____	<b>6c</b>	0.	
<b>d</b> Backup withholding erroneously withheld _____	<b>6d</b>	0.	
<b>7</b> Total credits and payments. Add lines 6a through 6d _____		<b>7</b>	0.
<b>8</b> Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached _____		<b>8</b>	0.
<b>9</b> Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed _____		<b>9</b>	0.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid _____		<b>10</b>	
<b>11</b> Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		<b>11</b>	

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**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? .....		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		<b>X</b>
If "Yes," attach a detailed description of the activities.		
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? ..... <b>N/A</b>		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		<b>X</b>
If "Yes," attach the statement required by <i>General Instruction T</i> .		
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>DC, VA</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation ..... <b>SEE STATEMENT 10</b>		<b>X</b>
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII .....	<b>X</b>	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		<b>X</b>
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		<b>X</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		<b>X</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	<b>X</b>	
Website address ▶ <u>WWW.WORLDCOCOA.ORG</u>		
<b>14</b> The books are in care of ▶ <u>THERESA RODRIGUEZ- WORLD COCOA FND</u> Telephone no. ▶ <u>202-559-4395</u> Located at ▶ <u>1025 CONNECTICUT AVE., NW # 1205, WASHINGTON, DC</u> ZIP+4 ▶ <u>20036</u>		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here ..... ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ..... ▶ <u>15</u> <b>N/A</b>		
<b>16</b> At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....	<b>X</b>	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>SEE STATEMENT 9</u>		

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years <input type="checkbox"/> , , ,		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.)	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. <input type="checkbox"/> , , ,		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

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**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)		X
5a(4)		X
5a(5)		X

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b		
----	--	--

**c** Organizations relying on a current notice regarding disaster assistance, check here

N/A

5d		
----	--	--

**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

5d		
----	--	--

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a		X
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**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b		X
----	--	---

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a		X
----	--	---

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b		
----	--	--

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

8		X
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**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		367,659.	51,934.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXANDER FERGUSON - 1025 CONNECTICUT AVE., NW # 1205, JOY WHITLOW - 1025 CONNECTICUT AVE., NW # 1205, WASHINGTON, DC 20036	VP COMM. AND MEMBERSHIP	216,008.	59,986.	0.
TIMOTHY MCCOY - 1025 CONNECTICUT AVE., NW # 1205, WASHINGTON, DC	CFO	212,299.	44,434.	0.
MICHAEL MATARASSO - 1025 CONNECTICUT AVE., NW # 1205, WASHINGTON, DC	VP FOR COUNTRY RELATIONS	210,832.	35,486.	0.
HERVE BISSELEUA - 1025 CONNECTICUT AVE., NW # 1205, WASHINGTON, DC	MONITORING & EVALUATION DIRECTOR	136,075.	29,245.	0.
	AGRICULTURAL PROD. DIR. AND ACT CHF	141,125.	15,525.	0.
Total number of other employees paid over \$50,000				10

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**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
P&A LTDA. - PRACA RIO BRANCO, 13-SALA-2-CENTRO, ESPIRITO SANTO DO PINHAL	CONSULTING	273,500.
SPENCER STUART INC. - 799 9TH STREET, NW, SUITE 350, WASHINGTON, DC 20002	CONSULTING	208,635.
CHRIS VINCENT - 2 MARY ROSE WAY, LONDON, UNITED KINGDOM, UNITED KINGDOM N20	CONSULTING	186,247.
HOGAN LOVELLS US LLP - COLUMBIA SQ. 555 13TH ST NW, WASHINGTON, DC 20004	CONSULTING	165,000.
SATELLIGENCE B.V. MALIEBAAN 22, 3581 CP UTRECHT, NETHERLANDS	CONSULTING	146,134.
Total number of others receiving over \$50,000 for professional services		10

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 12	880,837.
2 SEE STATEMENT 13	464,446.
3 SEE STATEMENT 14	425,902.
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities .....	<b>1a</b>	0.
<b>b</b>	Average of monthly cash balances .....	<b>1b</b>	6,312,255.
<b>c</b>	Fair market value of all other assets (see instructions) .....	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) .....	<b>1d</b>	6,312,255.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets .....	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d .....	<b>3</b>	6,312,255.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) <b>STMT 15</b> .....	<b>4</b>	6,312,255.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	<b>5</b>	0.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	<b>6</b>	0.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6 .....	<b>1</b>	
<b>2a</b>	Tax on investment income for 2021 from Part V, line 5 .....	<b>2a</b>	
<b>b</b>	Income tax for 2021. (This does not include the tax from Part V.) .....	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b .....	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 .....	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions .....	<b>4</b>	
<b>5</b>	Add lines 3 and 4 .....	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions) .....	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	<b>7</b>	

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	<b>1a</b>	5,419,004.
<b>b</b>	Program-related investments - total from Part VIII-B .....	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) .....	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) .....	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	<b>4</b>	5,419,004.

Form 990-PF (2021)



**Part XII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
<b>1</b> Distributable amount for 2021 from Part X, line 7 .....				
<b>2</b> Undistributed income, if any, as of the end of 2021:				
<b>a</b> Enter amount for 2020 only .....				
<b>b</b> Total for prior years:				
_____, _____, _____				
<b>3</b> Excess distributions carryover, if any, to 2021:				
<b>a</b> From 2016 .....				
<b>b</b> From 2017 .....				
<b>c</b> From 2018 .....				
<b>d</b> From 2019 .....				
<b>e</b> From 2020 .....				
<b>f</b> Total of lines 3a through e .....				
<b>4</b> Qualifying distributions for 2021 from Part XI, line 4: ► \$ .....				
<b>a</b> Applied to 2020, but not more than line 2a ...				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....				
<b>d</b> Applied to 2021 distributable amount .....				
<b>e</b> Remaining amount distributed out of corpus .....				
<b>5</b> Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).) .....				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....				
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....				
<b>e</b> Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...				
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022 .....				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....				
<b>8</b> Excess distributions carryover from 2016 not applied on line 5 or line 7 .....				
<b>9</b> Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a .....				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2017 ...				
<b>b</b> Excess from 2018 ...				
<b>c</b> Excess from 2019 ...				
<b>d</b> Excess from 2020 ...				
<b>e</b> Excess from 2021 ...				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶ 08/01/94

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Prior 3 years				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	0.	0.	0.	0.	0.
<b>b</b> 85% (0.85) of line 2a	0.	0.	0.	0.	0.
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed	5,419,004.	7,391,000.	11,396,752.	8,256,079.	32,462,835.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	5,419,004.	7,391,000.	11,396,752.	8,256,079.	32,462,835.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					0.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed	0.	0.	0.	0.	0.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
<b>(3)</b> Largest amount of support from an exempt organization					0.
<b>(4)</b> Gross investment income					0.

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)****1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
NONE				
<b>Total</b>			<b>3a</b>	0.
<b>b</b> Approved for future payment				
NONE				
<b>Total</b>			<b>3b</b>	0.







## Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash .....	1a(1)	X
	(2) Other assets .....	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization .....	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization .....	1b(2)	X
	(3) Rental of facilities, equipment, or other assets .....	1b(3)	X
	(4) Reimbursement arrangements .....	1b(4)	X
	(5) Loans or loan guarantees .....	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations .....	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes ☒ No ☐

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b> 	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					<div>           May the IRS discuss this return with the preparer shown below? See instr.           <div> <input checked="" type="checkbox"/> Yes             <input type="checkbox"/> No           </div> </div>	
	Signature of officer or trustee		Date	Title			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name  <b>FRANK H. SMITH</b>		Preparer's signature  <i>Frank H. Smith</i>		Date  05/04/22	Check if self-employed  <input type="checkbox"/>	PTIN  <b>P00639053</b>
	Firm's name  <b>MARCUM LLP</b>					Firm's EIN  <b>11-1986323</b>	
	Firm's address  <b>1899 L STREET NW # 850 WASHINGTON, DC 20036</b>					Phone no. <b>202-227-4000</b>	

**COPY**

**Schedule B**  
(Form 990)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990 or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2021**

Name of the organization

WORLD COCOA FOUNDATION INC

Employer identification number

54-1715875

Organization type (check one):

**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2021)

Name of organization	Employer identification number
WORLD COCOA FOUNDATION INC	54-1715875

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BLOMMER 1011 BLOMMER DR. E. GREENVILLE, PA 18041	\$ 62,346.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	CARGILL BV., CARGILL COCOA & CHOCOLATE EVERT VAN DE BEEKSTRAAT 378 SCHIPHOL NL-1118 CZ, NETHERLANDS	\$ 281,277.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	FERRERO FERRERO TRADING LUX SA FINDEL BUS. CNT., COMPLEXE B RUE DE TREVES L-2632 FINDEL, LUXEMBOURG	\$ 324,700.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	HERSHEY TRADING PILATUSSTRASSE 41 6003 LUZERN, SWITZERLAND	\$ 324,692.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	MONDELEZ EUROPE GMBH LINDBERG ALLEE 1, GLATTPARK 8152 ZURICH, SWITZERLAND	\$ 494,849.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	NESTLE - NESTRADE AV. NESTLE 55 1800 VEVEY SWITZERLAND	\$ 494,849.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
WORLD COCOA FOUNDATION INC	54-1715875

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	OLAM 16TH FLOOR NEW ZEALAND HOUSE 80 HAYMARKET  LONDON, UNITED KINGDOM	\$ 221,445.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	USAID  1300 PENNSYLVANIA AVENUE NW  WASHINGTON, DC 20016	\$ 1,014,023.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	WM WRIGLEY JR. COMPANY  1132 W BLACKHAWK ST.  CHICAGO, IL 60642	\$ 383,792.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	BARRY CALLEBAUT AG  HARDTURMSTRASSE 181, 8005  ZURICH, SWITZERLAND	\$ 281,277.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
11	IDH ARTHUR VAN SCHEDNELSTRAAT 500, 3511 MH UTRECHT  NERTHLANDS, NETHERLANDS	\$ 210,329.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
12	DENGO DO BRASIL LTDA  R NEBRASKA, 323, SAO PAULO, SP  BRAZIL, BRAZIL 04560-010	\$ 9,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization	Employer identification number
WORLD COCOA FOUNDATION INC	54-1715875

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	HARALD INDUSTRIA DE ALIMENTOS LTDA  ESTRADA TENENTE MARQUES, 5.555 VILA POUPANA SANTANA DE, BRAZIL, BRAZIL POSTAL CODE: 065	\$ 59,100.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
14	BIOVERSITY INTERNATIONAL VIA DEI TRE DENARI 472/A, 00054 MACCARESE (FIUMICINO)  ITALY	\$ 13,808.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
15	PALLADIUM INTERNATIONAL LIMITED 2ND FLOOR, TURNBERRY HOUSE, 100 BUNHILL ROW, LONDON, EC1Y 8ND  UNITED KINGDOM	\$ 216,530.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

54-1715875

## Part II

[illegible]

Name of organization

Employer identification number

WORLD COCOA FOUNDATION INC

54-1715875

**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INTEREST AND DIVIDENDS	14,207.	0.	14,207.	14,207.	14,207.
TO PART I, LINE 4	14,207.	0.	14,207.	14,207.	14,207.

FORM 990-PF		OTHER INCOME		STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
CONFERENCES AND MEETINGS	158,254.	0.	158,254.	
PROGRAM SERVICE FEES	88,030.	0.	88,030.	
MEMBERSHIP DUES AND ASSESSMENTS	2,384,271.	0.	2,384,271.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,630,555.	0.	2,630,555.	

FORM 990-PF		LEGAL FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	192,778.	0.	0.	180,200.
TO FM 990-PF, PG 1, LN 16A	192,778.	0.	0.	180,200.

FORM 990-PF		ACCOUNTING FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	47,818.	2,000.	0.	45,818.
TO FORM 990-PF, PG 1, LN 16B	47,818.	2,000.	0.	45,818.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IT SUPPORT	21,296.	0.	0.	21,296.
CONSULTANTS AND CONTRACTED SERVICES	2,222,100.	0.	133,590.	1,864,562.
TO FORM 990-PF, PG 1, LN 16C	2,243,396.	0.	133,590.	1,885,858.

## FORM 990-PF

## TAXES

## STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND REGULATORY FEES	1,528.	0.	0.	1,511.
TO FORM 990-PF, PG 1, LN 18	1,528.	0.	0.	1,511.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SPONSORS	8,259.	0.	0.	6,759.
SUPPLIES	11,232.	0.	637.	10,380.
BANK FEES AND FOREIGN EXCHANGE	63,750.	63,750.	63,750.	0.
INSURANCE	42,418.	0.	50.	38,369.
PUBLICATIONS AND SUBSCRIPTIONS	121,360.	0.	22,104.	114,193.
REPAIRS AND MAINTENANCE	43,581.	0.	1,375.	42,145.
OPERATING GRANTS AND CONTRACTS	18,170.	0.	0.	18,170.
ADVERTISING	2,238.	0.	2,238.	0.
MEETING FACILITY COSTS	198.	0.	0.	198.
TELECOMMUNICATIONS	40,007.	0.	2,159.	38,207.
TO FORM 990-PF, PG 1, LN 23	351,213.	63,750.	92,313.	268,421.

## FORM 990-PF

## OTHER LIABILITIES

## STATEMENT 8

## DESCRIPTION

## BOY AMOUNT

## EOY AMOUNT

CONTRACT LIABILITIES

696,894.

792,653.

DEFERRED RENT

136,703.

146,043.

TOTAL TO FORM 990-PF, PART II, LINE 22

833,597.

938,696.

## FORM 990-PF

NAME OF FOREIGN COUNTRY IN WHICH  
ORGANIZATION HAS FINANCIAL INTEREST

## STATEMENT 9

## NAME OF COUNTRY

GHANA

COTE D'IVOIRE (IVORY COAST)

## FORM 990-PF

## EXPLANATION CONCERNING PART VI-A, LINE 8B

## STATEMENT 10

## EXPLANATION

THE DISTRICT OF COLUMBIA AND STATE OF VIRGINIA DO NOT REQUIRE A COPY OF  
THE FEDERAL FORM 990-PF TO BE FILED WITH THEM.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HAROLD POELMA 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
MARCO GONCALVES 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
SIMON BILLINGTON (LEFT 3-1-21) 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
PETER BLOMMER 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
PATRICK DE BOUSSAC 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
NICOLAS DE WASSEIGE 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
GARY GUITTARD 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
JASON REIMAN 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
FRANCISCO GOMEZ 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
PATRICK POIRRIER 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.

COPY

WORLD COCOA FOUNDATION INC

54-1715875

BARRY PARKIN 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	CHAIRMAN 1.00	0.	0.	0.
RICHARD SCOBEEY (LEFT 4-30-21) 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	PRESIDENT 44.00	224,005.	36,335.	0.
GERRY MANLEY 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	SECRETARY 1.00	0.	0.	0.
STEVEN RETZLAFF 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	TREASURER 1.00	0.	0.	0.
CHRISTINE MCGRATH 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	VICE CHAIRMAN 1.00	0.	0.	0.
MARTIN SHORT ( STARTED 9-7-2021) 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	PRESIDENT 40.00	143,654.	15,599.	0.
YOURI DUMONT 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
PAUL DAVIS 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER 1.00	0.	0.	0.
ALEXANDER VON MAILLOT DE LA TREILLE 1025 CONNECTICUT AVE., NW # 1205 WASHINGTON, DC 20036	BOARD MEMBER (STARTED 03-01-21) 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

367,659.	51,934.	0.
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ACTIVITY ONE

THE AFRICAN COCOA INITIATIVE (ACI) AND AFRICAN COCOA INITIATIVE PHASE II (ACI II) ARE PUBLIC-PRIVATE PARTNERSHIPS AMONG WCF, THE U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT, AND WCF MEMBER COMPANIES. INCREASED FARM-LEVEL PRODUCTIVITY IS A DRIVER FOR ECONOMIC GROWTH, FOOD SECURITY, ENHANCED QUALITY OF LIFE AND IMPROVED ENVIRONMENTAL SUSTAINABILITY. IN RECOGNITION OF THIS, ACI FOCUSES ON FACILITATING PUBLIC PRIVATE PARTNERSHIPS AND IMPROVED PRODUCTIVITY WHILE ACI II FOCUSES ON POOR QUALITY PLANTING MATERIAL AND LACK OF ACCESS THEREOF, AS WELL AS THE ABSENCE OF RURAL FINANCIAL SERVICES TO FINANCE FARM RENOVATION. THE GOALS OF ACI/ACI II INSTITUTIONALIZE EFFECTIVE PUBLIC AND PRIVATE SECTOR MODELS TO SUPPORT SUSTAINABLE PRODUCTIVITY GROWTH AND IMPROVED FOOD SECURITY. IN 2019, ACI II INCORPORATED ACTIVITIES FOR COTE D'IVOIRE SPECIFICALLY THEIR FEMALE MEMBERS BY PROVIDING ACC.ESS TO SAVINGS, CREDIT AND IMPROVED HOUSEHOLD INCOME IN ESTIMATED 934 VSLA.

TO FORM 990-PF, PART VIII-A, LINE 1

EXPENSES

880,837.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 13

ACTIVITY TWO

COCOACTION BRASIL IS A PIONEERING MODEL FOR COCOA SUSTAINABILITY THAT HELPS PRIVATE SECTOR COMPANIES WORK TOGETHER ACROSS THE SUPPLY CHAIN, SPEAK WITH A UNIFIED VOICE WITH NATIONAL AND LOCAL GOVERNMENTS, AND LEARN TOGETHER THROUGH A CONSOLIDATED MONITORING AND EVALUATION SYSTEM. LEADING MEMBERS OF BRAZIL'S CHOCOLATE AND COCOA SECTOR LAUNCHED "COCOACTION BRASIL" TO ADDRESS A RANGE OF SUSTAINABILITY ISSUES IN THE COUNTRY'S COCOA SECTOR, IN OCTOBER 2018. COCOACTION BRASIL WORKS TO FIND SOLUTIONS THAT INCREASE PRODUCTIVITY, IMPROVE THE QUALITY OF BRAZIL'S COCOA, INCLUDING CONTROLLING PESTS AND DISEASES, IMPROVE FARMERS' LIVING AND WORKING CONDITIONS, STRENGTHEN FARMERS' ORGANIZATIONS, AND SUPPORT SUSTAINABLE FOREST-POSITIVE COCOA PRODUCTION SYSTEMS. ALL ACTIVITIES ARE IMPLEMENTED BY ENGAGING MEMBERS AND PARTNERS THROUGHOUT THE SUPPLY CHAIN. COCOACTION BRASIL HAS AN ESTIMATED DURATION OF FIVE YEARS, FROM 2018 TO 2022.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 2

464,446.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 14

ACTIVITY THREE

DEFORESTATION IS A MAJOR ISSUE IN COTE D'IVOIRE AND GHANA, WHICH TOGETHER PRODUCE NEARLY TWO-THIRDS OF THE WORLD'S SUPPLY OF COCOA. COTE D'IVOIRE AND GHANA RESPECTIVELY LOST 25% AND 8% OF THEIR PRIMARY FOREST BETWEEN 2002-2019, WITH A SIGNIFICANT PORTION OF DEFORESTATION DUE TO COCOA FARMING. AT THE NOVEMBER 2017 UN CLIMATE CHANGE CONFERENCE (COP23), THE GOVERNMENTS OF COTE D'IVOIRE AND GHANA AND LEADING CHOCOLATE AND COCOA COMPANIES SIGNED THE COCOA & FORESTS INITIATIVE FRAMEWORKS FOR ACTION. IN MARCH 2019, ANOTHER MILESTONE WAS REACHED TO STRENGTHEN TRANSPARENCY AND ACCOUNTABILITY IN THE COCOA SUPPLY CHAIN: THE SIGNATORIES RELEASED ACTION PLANS THAT SPELL OUT CONCRETE STEPS TO END COCOA-RELATED DEFORESTATION. THE ACTION PLANS FOCUS ON: FOREST PROTECTION AND RESTORATION, SUSTAINABLE COCOA PRODUCTION AND FARMERS' LIVELIHOODS, COMMUNITY ENGAGEMENT AND SOCIAL INCLUSION. IN 2020, THE COCOA & FORESTS INITIATIVE REPORTED ON THE FIRST TWO YEARS OF IMPLEMENTATION.

EXPENSES

TO FORM 990-PF, PART VIII-A, LINE 3

425,902.

FORM 990-PF

CASH DEEMED CHARITABLE EXPLANATION STATEMENT  
PART IX, LINE 4

STATEMENT 15

THE FOUNDATION DOES NOT OWN ANY CASH FOR INVESTMENT PURPOSES. ALL CASH IS HELD TO FUND CURRENT OPERATIONS AND THE AMOUNT EXPENDED DURING THE NEXT YEAR FOR CHARITABLE PURPOSES WILL EXCEED THE TOTAL CASH HELD AT YEAR END.